XMULTIPLE ®

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Press Release

Xmultiple Reports Second Quarter Results

Sales Up 12 Percent and Strong Growth of New Customers Increased As Forecasted

Los Angeles, California, July 28, 2014 – Xmultiple today announced results for the fiscal second quarter ending June 27, 2014.

Second Quarter Highlights

- Net sales increased by 12 percent versus the prior year
- Adjusted Earnings Per Share were $2.00, up 21 percent versus the prior year and at the high end of our guidance range
- Diluted Earnings Per Share from Continuing Operations were $1.05, up 28 percent versus the prior year
- Cash Flow was increased by 7 percent to shareholders through share repurchases and dividends
- Xmultiple Announced the X-Smart connectivity line of combo connector products.

Xmultiple continued growth is focused in our RJ, SFP, QSFP, and USB connector and transceiver series. In addition we continue to grow our LAN components and Power Inductor business. The chief segments for these connectors is for networking and computer manufacturers. For the first six months of the year, we generated 7 percent more in cash flow and returned over 20 percent to shareholders. For the full year, we are forecasting an adjusted EPS growth of approximately 39 percent, and sales growth of 78 percent.

OUTLOOK

For the third quarter, the company expects net sales to increase a total of 22 percent and adjusted EPS to increase by 9 percent.

For the full year, the company expects net sales by 25 percent.   The outlook assumes foreign exchange and commodity rates that are consistent with current levels.

CONFERENCE CALL AND WEBCAST

- The company held a conference call for investors to show our financial statements and earnings statement.
- By telephone: For both "listen-only" participants and those participants who wish to take part in the question-and-answer portion of the call, please call for the telephone number.

FORWARD-LOOKING STATEMENTS

This release contains certain "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations and are subject to risks, uncertainty and changes in circumstances, which may cause actual results, performance, financial condition or achievements to differ materially from anticipated results, performance, financial condition or achievements. All statements contained herein that are not clearly historical in nature are forward-looking and the words "anticipate," "believe," "expect," "estimate," "plan," and similar expressions are generally intended to identify forward-looking statements. We have no intention and are under no obligation to update or alter (and expressly disclaim any such intention or obligation to do so) our forward-looking statements whether as a result of new information, future events or otherwise, except to the extent required by law.

About Xmultiple:

Xmultiple manufactures precision interface connectors and components. Xmultiple Technologies was formed specifically to develop interconnection solution products. Xmultiple has become a "Leading Source for Connector Innovation".

The connector product lines include RJ connectors, SATA/eSATA, SIM card connector, SD card connector, USB connector, HDMI connector, Headers, Ribbon connectors, RF connectors/convertors, Combo connectors, DC Power, AC Socket and RJ magnetic connectors with integrated components. Xmultiple's X-SMART connector series of products include combo connectors with RJ/MicroSD, USB/MicroSD, HDMI/MicroSD, eSata/MicroSD and more all used in Smartphones, Tablet computers, desktop, laptop, notebook, telecommunications equipment, networking equipment, video equipment, audio equipment, and many emerging mobile devices. Our component product lines include LAN modules, power inductors, common mode chokes, and emerging high speed transformers. The connector industry is a mature industry. For more information, please visit www.xmultiple.com